

Africa Energy Corp.

Africa Energy Approved for Listing on Nasdaq First North Stockholm

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VANCOUVER, April 27, 2018 /CNW/ - **Africa Energy Corp. (TSX VENTURE: AFE)** ("Africa Energy" or the "Company") announces that Nasdaq has approved the Company's application for a secondary listing of its common shares on Nasdaq First North Stockholm.

In connection with the listing on Nasdaq First North Stockholm, Africa Energy published a company description that has been approved by Nasdaq and is available on the Company's website: www.africaenergycorp.com

Africa Energy's first day of trading on Nasdaq First North Stockholm is expected to be May 4, 2018 under ticker symbol "AEC". The Company's shares will continue to trade on TSX Venture Exchange under ticker symbol "AFE".

Pareto Securities AB acted as financial adviser to the Company in connection with the listing and will act as Certified Adviser to Africa Energy on Nasdaq First North Stockholm.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company listed on the TSX Venture Exchange under ticker symbol "AFE". The Company is part of the Lundin Group of Companies and is actively building an exploration and production portfolio across Africa.

Important information

This information is information that Africa Energy is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above on April 27, 2018 at 10:00 a.m. Vancouver Time.

The information in this press release does not contain or constitute an offer to sell or acquire, a solicitation of an offer to acquire, subscribe or otherwise trade in shares or other securities in Africa Energy.

Forward looking statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or the Company's future performance, business prospects or opportunities including, without limitation, statements with respect to the Company's proposed first day of trading on Nasdaq First North Stockholm.

The use of any of the words "will", "expected" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. These forward-looking statements involve risks and uncertainties relating to, among other things, regulatory changes, and timeliness of government or other regulatory approvals. Actual future results may differ materially. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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