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Press Release

Africa Energy to Present at Africa E&P Summit

May 17, 2018 – Africa Energy Corp. (TSX Venture: AFE) (Nasdaq First North: AEC) ("Africa Energy" or the "Company"), an oil and gas company with exploration assets offshore Namibia and South Africa, announces that the Company's President and Chief Executive Officer, Garrett Soden, will be presenting at the Africa E&P Summit in London, United Kingdom on Thursday, May 24, 2018 at 11:05 a.m. British Summer Time.

A copy of the presentation will be available on Africa Energy's website below.

About Africa Energy Corp.

Africa Energy Corp. is a Canadian oil and gas company with exploration assets offshore Namibia and South Africa. The Company is listed on TSX Venture Exchange (ticker "AFE") and Nasdaq First North Stockholm (ticker "AEC"). Africa Energy Corp. is part of the Lundin Group of Companies and is actively building an exploration and production portfolio across Africa.

The Company's certified advisor on Nasdaq First North Stockholm is Pareto Securities AB.

The information was submitted for publication, through the agency of the contact person set out below, at 2:00 a.m. Eastern Time on May 17, 2018.

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